August 6, 2026

Non-consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: MAEZAWA KYUSO INDUSTRIES CO .,LTD.
Listing: Tokyo Stock Exchange
Securities code: 6485
URL: https://www.qso.co.jp/
Representative: Hiroshi Sugimoto, President and Representative Director
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: None
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Non-consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Non-consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	8,571	11.1	885	31.7	975	32.4	653	(35.6)
June 30, 2025	7,717	-	672	-	736	-	1,013	-

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	32.09	-
June 30, 2025	48.89	-

Note: The Company disclosed consolidated financial results for the first quarter of the fiscal year ending March 31, 2025, but has been disclosing non-consolidated financial results since the first quarter of the fiscal year ending March 31, 2026. As a result, the year-on-year percentage change in the first quarter of the fiscal year ending March 31, 2026 is not shown.

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	47,189	39,988	84.7
March 31, 2026	47,573	40,730	85.6

Reference: Equity
As of June 30, 2026: ¥39,988 million
As of March 31, 2026: ¥40,730 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	30.00	-	33.00	63.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		28.50		31.50	60.00

Note: Revisions to the forecast of cash dividends most recently announced: None
2. The fiscal year ending March 31, 2026 Breakdown of Dividends at the End of the second quarter: Ordinary Dividend 28.50 yen Commemorative Dividend 1.50 yen
3. The fiscal year ending March 31, 2026: Breakdown of Year-end Dividends: Ordinary Dividend 31.50 yen, Commemorative Dividend 1.50 yen

3. Forecast of non-consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	15,800	0.4	1,080	(23.0)	1,160	(24.1)	800	(51.9)	39.30

Fiscal year ending March 31, 2027	32,400	2.3	2,700	(1.0)	2,900	(2.8)	2,000	(25.5)	98.24

Note: Revisions to the earnings forecasts most recently announced: None

*** Notes**

(1) Adoption of accounting treatment specific to the preparation of quarterly non-consolidated financial statements: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	21,500,000 shares
As of March 31, 2026	21,500,000 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	1,142,071 shares
As of March 31, 2026	1,142,071 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	20,357,929 shares
Three months ended June 30, 2025	20,737,615 shares

* Review of the Japanese-language originals of the attached quarterly non-consolidated financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)
The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.
Please refer to P.2 of the attachment for the above forecast.

Quarterly balance sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	9,737	9,797
Notes receivable - trade	223	47
Accounts receivable - trade	4,094	4,218
Electronically recorded monetary claims - operating	6,831	7,189
Merchandise and finished goods	7,065	6,944
Work in process	98	128
Raw materials and supplies	1,358	1,290
Prepaid expenses	88	152
Other	205	237
Allowance for doubtful accounts	(1)	(1)
Total current assets	29,702	30,004
Non-current assets		
Property, plant and equipment		
Buildings	1,767	1,740
Structures	37	36
Machinery and equipment	839	932
Vehicles and transport equipment	0	0
Tools, furniture and fixtures	424	447
Land	4,439	4,439
Construction in progress	876	1,066
Total property, plant and equipment	8,384	8,662
Intangible assets		
Software	488	441
Goodwill	158	148
Other	1	1
Total intangible assets	648	591
Investments and other assets		
Investment securities	6,761	5,705
Long-term loans receivable from employees	3	4
Prepaid pension costs	17	37
Distressed receivables	1	1
Long-term prepaid expenses	56	48
Insurance funds	1,927	2,064
Other	74	74
Allowance for doubtful accounts	(5)	(4)
Total investments and other assets	8,837	7,930
Total non-current assets	17,870	17,184
Total assets	47,573	47,189

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	2,154	2,333
Electronically recorded obligations - operating	1,311	1,389
Accounts payable - other	688	1,023
refund liabilities	10	98
Accrued expenses	141	565
Income taxes payable	579	357
Deposits received	20	91
Lease liabilities	1	1
Provision for bonuses	284	74
Provision for bonuses for directors (and other officers)	30	10
Other	7	1
Total current liabilities	5,230	5,947
Non-current liabilities		
Deferred tax liabilities	1,172	822
Provision for retirement benefits	372	364
Lease liabilities	4	4
Other	61	61
Total non-current liabilities	1,611	1,253
Total liabilities	6,842	7,200
Net assets		
Shareholders' equity		
Share capital	3,358	3,358
Capital surplus		
Legal capital surplus	3,711	3,711
Other capital surplus	4	7
Total capital surplus	3,715	3,718
Retained earnings		
Legal retained earnings	839	839
Other retained earnings		
General reserve	21,000	21,000
Retained earnings brought forward	10,015	9,997
Total retained earnings	31,855	31,837
Treasury shares	(1,443)	(1,443)
Total shareholders' equity	37,486	37,470
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	3,244	2,518
Total valuation and translation adjustments	3,244	2,518
Total net assets	40,730	39,988
Total liabilities and net assets	47,573	47,189

Quarterly statement of income

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	7,717	8,571
Cost of sales	5,378	6,011
Gross profit	2,338	2,559
Selling, general and administrative expenses	1,666	1,674
Operating profit	672	885
Non-operating income		
Dividend income	50	63
Other	16	26
Total non-operating income	67	89
Non-operating expenses		
Miscellaneous losses	3	0
Total non-operating expenses	3	0
Ordinary profit	736	975
Extraordinary income		
Gain on sale of non-current assets	36	1
Gain on extinguishment of tie-in shares	543	-
Total extraordinary income	580	1
Extraordinary losses		
Loss on retirement of non-current assets	26	9
Total extraordinary losses	26	9
Profit before income taxes	1,290	967
Income taxes - current	266	334
Income taxes - deferred	11	(20)
Total income taxes	277	314
Profit	1,013	653

(Notes on segment information, etc.)

Segment Information

I. The three months of the previous fiscal year (April 1, 2025 to June 30, 2025)

Information on the amount of sales and profit by reporting segment

(Millions of yen)

	Reporting Segments				Adjustment amount (Note) 1	Quarterly Income Statement (Note)2
	water supply equipment buisiness	resident/building equipment products buisiness	merchandise sales business	Total		
Sales						
Revenues from external customers	4,018	3,078	619	7,717	-	7,717
Internal sales or transfers between segments	-	-	-	-	-	-
Total	4,018	3,078	619	7,717	-	7,717
Segment Profit	1,219	553	78	1,851	(1,178)	672

Note: 1. Segment profit adjustment of (1,178) million yen is a company-wide expense that has not been allocated to each reporting segment. Corporate expenses are selling, general and administrative expenses that are primarily not attributable to the reporting segment.

2. Segment profit is adjusted to operating income in the quarterly income statement.

II. The three months of the current fiscal year (April 1, 2026 to June 30, 2026)

Information on the amount of sales and profit by reporting segment

(Millions of yen)

	Reporting Segments				Adjustment amount (Note) 1	Quarterly Income Statement (Note)2
	water supply equipment buisiness	resident/building equipment products buisiness	merchandise sales business	Total		
Sales						
Revenues from external customers	4,547	3,352	672	8,571	-	8,571
Internal sales or transfers between segments	-	-	-	-	-	-
Total	4,547	3,352	672	8,571	-	8,571
Segment Profit	1,354	598	81	2,034	(1,148)	885

Note: 1. Segment profit adjustment of (1,148) million yen is a company-wide expense that has not been allocated to each reporting segment. Corporate expenses are selling, general and administrative expenses that are primarily not attributable to the reporting segment.

2. Segment profit is adjusted to operating income in the quarterly income statement.